UNSECURED - REQUEST FOR STATEMENT & AUTHORIZATION

Purpose: ☐ **Payout Balance** ☐ **For Information Only/Account Balance**

Date: _____

To: _____

_____

_____

Tel.: _____ **Fax:** _____

Re: **Borrower's Name(s)** _____

Borrower's Address: _____

_____

Existing Loan/Line of Credit/Account No. _____
(Mandatory Information)

Type of Debt (i.e. car loan, line of credit) _____

Sir/Madam,

I/We hereby authorize you to provide a statement to FCT for the noted account/loan.

The effective date of this Statement should be: _____

The above mentioned statement should reflect the outstanding principal balance; accrued interest as of the above date; the per diem rate of interest on such principal balance accruing from the above date; and whether the account/loan is in good standing.

If this request is for a payout, on receipt of funds, you are hereby authorized and directed to apply the funds towards the balance owing on this debt. **If this request is for a payout** and the debt secures a line of credit or other revolving credit facility, you are also authorized and directed to:

- ☐ Close the credit facility effective immediately
- ☐ Apply the payment to my credit facility and keep the credit facility open
- ☐ Reduce the credit limit to $ _____

I/We hereby further acknowledge that in order to facilitate the payout of the above-mentioned debt there may be additional per diem interest charged to me/us representing the required time to deliver funds to the lending institution.

I/We authorize you to release any information to FCT in connection with the Purpose. I/we authorize FCT to make corrections to the Purpose, to any typos hereunder, and/or complete the Purpose portion or any incomplete portion in order to obtain the statement for this account/loan.

_____ _____

Borrower's Signature Borrower's Signature