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FCT Launches New Home Protection Solutions Division

The first of its kind in Canada, Home Protection Solutions offers comprehensive home inspection and warranty products for buyers and sellers that cover major household blind spots

OAKVILLE, ONTARIO, June 21, 2018 – FCT today announced the launch of Home Protection Solutions (HPS), a new division that will provide prospective home buyers and sellers in Ontario with innovative services designed to ease the sales process and provide peace of mind regarding one of the largest and most meaningful transactions anyone will make in their lifetime.

HPS will provide two products, one for sellers and one for buyers, which offer a comprehensive, third-party home inspection and transferrable warranty on the major blind spots that may arise during an inspection. Both aim to protect consumers by providing them with up to \$20,000 worth of warranty coverage for defects on the blind spots of a home's major features, like its roof, foundation, heating, and cooling system.

“Whether you’re thinking of buying or selling, a home transaction can be an extremely stressful process,” said Jackie Chetcuti, head of Home Protection Solutions. “Buyers often fear that they may have to incur significant expenses soon after acquiring a home, and sellers may be hesitant to get an inspection at the risk of significant repair costs prior to listing their property.”

“These products seek to reduce this anxiety by assessing over 400 features around the house through an independent home inspection, and provide warranty coverage on a property’s larger, stress-inducing blind spots that are often expensive to fix,” added Chetcuti.

Sellers can invest in an 18-month transferrable warranty and home inspection that can potentially reduce days on market and increase their property’s overall selling price by removing the need for a buyer’s home inspection and reducing risks related to home quality.

For buyers, their warranty plan offers a comprehensive, home inspection and 21-month \$20,000 warranty, which goes into effect after the home inspection is complete. This product helps reduce buyer anxiety, while protecting one of their biggest investments.

FCT has been the leader in title insurance for over two decades and has demonstrated its ability to provide protection to its valued policyholders. FCT takes great pride in its exemplary customer service

and responsiveness. These products are examples of FCT's commitment to creating innovative real estate products and services that offer Canadians help when they need it most.

About Home Protection Solutions

A division of FCT, Home Protection Solutions seeks to provide consumer-focused real estate services aimed at reducing worry. Through its original warranty offering, FCT changed the sell-side real estate transaction by moving the home inspection earlier in the real estate process. Expanding on this original offering, the buy-side product seeks to complement a traditional real estate journey.

For more information on Home Protection Solutions, please visit their website at www.fcthome.ca.

About FCT

Founded in 1991, the FCT group of companies is based in Oakville, Ontario, and has over 800 employees across the country. The group provides industry-leading title insurance, default solutions and other real-estate-related products and services to approximately 450 lenders, 43,000 legal professionals and 5,000 recovery professionals, as well as real estate agents, mortgage brokers and builders, nationwide.

The Great Place to Work[®] Institute has named FCT one of Canada's Top 50 Best Workplaces for four consecutive years (2015, 2016, 2017, 2018) and certified FCT as a Great Place to Work. FCT's parent company, First American Financial Corporation, was named to the *Fortune* 100 Best Companies to Work For[®] list in 2016, 2017 and 2018.

For more information on FCT, please visit the company website at www.fct.ca.

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